No. 7 - 13 - 2011 / Fin (Exp)
Office of Addl. Secretary (Fin.Exp.),
Finance (Expenditure) Department,
Secretariat, Porvorim, Goa.

Dated: 17th October, 2018

Sub: Third Party Payments reg...

Ref: Circular No. 7/13/2011/Fn (Exp) dated 20/09/2018

Various references are being made telephonically, with this Department, seeking to know whether prior Government approval / approval of the Competent Authority is required for opening up of a bank account (current account) in State Bank of India, as mandated in the Circular dated 20/09/2018 read above. It is also brought to the notice of this Department that several Drawing & Disbursing Officers (DDOs) are reluctant to share the information as required for the opening of the bank account, in respect of the said Office / Department.

2. In this regard, attention is invited to clause (i) to para (4) of the Circular dated 20/09/2018 referred above, whereby the Government has directed that all DDOs shall open a bank account (current account) in a branch of the State Bank of India, preferably closest to the location of their office. Therefore, there would be no requirement of obtaining a separate approval of the competent authority / Government, for opening a bank account (current account), for the purpose of implementation of the directions in respect of third party payment as contained in the Circular dated 20/09/2018 read above.

It is further advised that all the DDOs may be instructed to share the relevant information for the purpose of opening up a bank account as mandated relatable to the Office / Department concerned. It is further clarified that it is not mandatory to quote / provide personal PAN of the DDO concerned for opening of such bank account.

4. Directorate of Accounts may clarify this position by display of this note on its website as well as through short message service (SMS).

(Michael M. D'Souza)
Addl. Secretary (Fin.Exp.)
17/10/2018

To
The Director,
Directorate of Accounts,
Panaji, Goa.

Copy to:
Dy. General Manager, State Bank of India, Zonal Office, St. Inez, Panaji, Goa, for information.