Subject:- Discontinuance of payment of PLI premium by book adjustment.

References have been to this Directorate regarding the difficulties faced for remittance of the Postal Life Insurance (PLI) amount of Government employees to the Department of Posts. It is brought to the notice of this Directorate that the premium amount, which needs to be deducted on monthly basis from the salary bill of the employee, changes frequently due to revision in tax rates, surcharges, etc. These changes in the premium amount are usually communicated by the Department of Posts, after a considerable lapse of time by way of Circulars and related instructions.

In the intervening time period, from the date of issue of Instructions/ Circular and its communication, the premium amount already deducted differs from the actual premium amount payable. As a consequence, the Department of Posts refuses to accept the premium amount thus further delaying the payment.

The matter has been examined by this Directorate and it has been decided to discontinue the practice of deduction of PLI premium through salary by book adjustment/ deductions.

The PLI subscribers shall pay their premium amount directly to the Departments of Posts in whichever mode of payment most suitable to them from the month of June 2018 onwards.

Further, discrepancies if any, in respect of PLI subscriptions effected through salary deductions/book adjustments till date shall be taken up with this Directorate separately.
All the Heads of Departments are requested to bring the contents of this Circular to the notice of all the Drawing & Disbursing Officers as well as Heads of Offices functioning under them. Copy of this circular is available on this Directorate website www.accountsgoa.gov.in.

This issues with the approval of the Finance (Revenue and Control) Department vide their U.O. No. 10158 (FMS: 1400045186) dated 02/05/2018.

( P. R. Pereira)
Director of Accounts

To
All Heads of Departments

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