GOVERNMENT OF GOA
DIRECTORATE OF ACCOUNTS
FAZENDA BUILDING, PANAJI, GOA - 403001

OFFICE MEMORANDUM

Copy of the letter no.PI/Sch.Control/Service Tax/14-15/661 dated 23-06-2015 along with the enclosure, issued by Department of Posts, Office of the Director, Postal Life Insurance, Kolkata is transcribed below for information and appropriate action.

All the Heads of Departments are kindly requested to bring the contents of this letter to the notice of their subordinate offices (if any).

[Signature]
G. P. Kanekar
Director of Accounts

To,
All the Heads of Departments

DEPARTMENT OF POSTS
OFFICE OF THE DIRECTOR, POSTAL LIFE INSURANCE,
7, KOILAGHAT STREET, KOLKATA-700001.

No. PI/Sch.Control/Service Tax/14-15/661

Dated: 23-06-2015

To
The Pay and Accounts Officer,
Directorate of Accounts (PAO),
Fazenda Building, behind old Secretariat,
Panaji, Goa-403001.

Sub: Collection of Service Tax from the insurants at revised rate w.e.f. 01-06-2015.

As per Order No.29-09/2013-I/L/Service Tax dated 27-05-2015 issued by the PLI Dte., Dep Of Posts, Min. of Communications & IT, Govt. of India, New Delhi-110 021 endorsed to this office the perspective of Notification No.15/2015-Service Tax dated 19-05-2015 notified by Deptt. Revenue, Min. of Finance, Govt. of India, this office is being instructed to circulate the revised order (copy enclosed) to all concerned offices with an aim to recover the Service Tax on PLI/RPLI prem based on revised rate w.e.f. 01-06-2015.

Keeping it in view, the revised order on the basis of which Service Tax is to be levied PLI/RPLI is being furnished at your end for its strict adherence.

Sd/-
(Basudev Sadhu)
Asstt. Director-III,

Enc: As stated above.
PLI Directorate
Department of Posts, Ministry of Communications & IT
Government of India
Chanakyapuri P.O. Complex, New Delhi-110021

29-09/2013-L/II/Service tax

To:

All Heads of Circles/
Addl. DG APS

Sub: Collection of Service tax from the insurers at revised rates w.e.f. 01/06/2015

Ref: This Directorate letter of even no. Pt. 73/17/2014

A kind reference is invited to this Directorate letter referred above through which collection of Service tax on PLI/ RPLI premia from the insurers was introduced w.e.f. 01/01/2015 at the following rates:

1. First year premia - 3.09% (including Cess)
2. Subsequent years premia - 1.545% (including Cess)

The rates of Service tax has got upward revision as under vide Government of India, Ministry of Finance, Department of Revenue Notification No. 5/2015- Service tax dt. 01/03/2015:

1. First year premia - from 3.09% (including Cess) to 3.50%
2. Subsequent years premia - from 1.545% (including Cess) to 1.75%

There will be no Cess on Service tax.

The revised rates of Service tax shall be applicable w.e.f. 01/06/2015 as per the Government of India, Ministry of Finance, Department of Revenue Notification No. 15/2015-Service tax dt. 19/05/2015.

In the light of above, you are requested to arrange collection of Service tax on PLI/ RPLI premia receipts from insurers at the revised rates w.e.f. 01/06/2015. Wider publicity of revised rates may be given in order to make the insurers well informed.

Copy to the following for information and necessary action:

1. To 4. CEPT Mysore/ Infntks/ NIC/TCS
2. DDG (PAF), PA Wing, Dak Bhawan, New Delhi
3. DPLI Kolkata
4. DDIV-I PLI Dte will liaise with CEPT Mysore & FSI/CSI vendors for effecting change in the software.

Encl: As stated above.

(Vishwakiran Paul)
Chief General Manager

(Basudeb Sadhu)
Asstt. Director-III